Benson, Chad (MSHDA)

From:

Caruso (DHS), Patricia

Sent:

Monday, May 21, 2007 12:38 PM

To:

Benson, Chad (MSHDA)

Subject:

QAP

I would like to go on record as supporting a modification to MSHDA's current Qualified Action Plan.

The Low-Income Tax Credit Program is the largest source of money available from the federal government to assist Michigan in developing low-income housing, unfortunately the lowest income families are not receiving their fair share of the \$20 million annually allocated.

I strongly encourage a change to the QAP that will allow, at a minimum, the following:

1. Thirty percent of the annual tax credit authority be set-aside to develop housing for the homeless and/or special needs population, and 2. That 10% of the units in all developments be target to income at or below 30% area median income (AMI) for those who are homeless and/or have special needs.

With approximately 80,000 homeless individuals and families in Michigan, there is obviously a great need for safe, affordable housing.

Please do what is right and change the QAP to allow this vulnerable population their fair share of the LITC.

Thank you.

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